



March 24, 2021

H.E. António Guterres  
Secretary-General  
United Nations  
New York, New York 10017  
USA

Dear Excellency,

If you'll allow me, I am pleased to confirm that Equity Group Holdings Plc, of which I am the Managing Director and CEO, faithfully supports the Ten Principles of the United Nations Global Compact which champions human rights, labour freedoms, environmental responsibility, and a commitment to anti-corruption. With this letter, I want to express our intent to fully implement these principles to our fullest extent as well as our adherence to upholding the underlying intent of the Universal Declaration of Human Rights, the International Labour Organization's Declaration of Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption, in addition to the 17 Sustainable Development Goals of the United Nations.

At Equity, I am committing our organization and our people to making the UN Global Compact and its principles a key part of our strategy, culture, and day to day operations, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Equity Group will make a clear statement of this commitment to our stakeholders and the public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles which the UN Global Compact upholds. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. *This includes:*

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact and will signal our continuing efforts to uphold the Ten Principles.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the Company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment and anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets /performance indicators were met, or other qualitative or quantitative measures of results).

In addition Your Excellency, with this public statement I would like to recommit our organization to our core values and strategic goals which are to champion the socio-economic prosperity of the people of Africa, and I invite our staff, our stakeholders and the public to do the same. At Equity Group Holdings and Equity Group Foundation we believe our purpose is in transforming lives, giving dignity, and expanding opportunities for wealth creation.

We offer integrated inclusive financial services that socially and economically empower consumers, businesses, enterprises, and communities by giving dignity and expanding opportunities for those at the bottom of the pyramid.

For 35 years, we have supported our customers and beneficiaries by being their listening, caring partner and by growing together in trust. As a Company which values humanity and inclusion we have worked hard to be a good corporate citizen by adhering to global standards for Environmental, Social and Governance (ESG); and as a financial institution we are a signatory and have had many staff trained on the Kenya Bankers Association (KBA) Sustainable Finance Initiative (SFI) which aligns with the UNEP Finance Initiative.

By continuing our work to support humanity, and by joining the UN Global Compact, we believe we can support the elevation of humanity in the world, particularly in Africa, and we hope to be able to bring this ethic of inclusion to our work with the UN Global Compact. I am honored if you will humbly accept our application to join other socially purposed global organizations in the brethren of membership contained in the UN Global Compact.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'Dr. James Mwangi', with a stylized, cursive script.

Dr. James Mwangi  
Managing Director, CEO  
Equity Group Holdings Plc

**About Equity Group Holdings:**

EGF operates through ethical and transparent relationships with our customers, shareholders, investors, suppliers, regulatory bodies, governments, and society. This includes the purpose of sharing value with our stakeholders to improve individual lives and the collective welfare. Equity Group Holdings (EGHL), is a Pan-African financial services holding company listed on the Nairobi Securities Exchange, Uganda Securities Exchange, and the Rwanda Stock Exchange. The Group has banking subsidiaries in Kenya, Rwanda, Uganda, South Sudan, Tanzania, DRC and a representative office in Ethiopia; with additional non-banking subsidiaries engaged in provision of investment banking, custodial, insurance, philanthropy, consulting, fintech and infrastructure services. Equity Group has an asset base of nearly USD \$7 billion. With over 14.5 million customers, the Group is one of the biggest banks by customer base and deposits in East and Central Africa.

**Equity Group Foundation**

Equity Group Foundation's (EGF) mission is to champion the transformation of lives and livelihoods for 100m people in Africa by 2024 through the design and implementation of innovative programs that leverage Equity Group's infrastructure and partnerships to create shared value. Established in 2008 as the Group's social engine, the Foundation delivers economic opportunities, capacity, tools, and technologies that enable individuals and businesses to increase productivity, resilience and share in socio-economic growth. EGF responds to the continuum of issues that challenge the socio-economic advancement of the people of Africa, especially low-income individuals, and families. EGF's Creating Shared Value [CSV] strategy provides social development initiatives in Education and Leadership Development, Food and Agriculture, Health, Financial Inclusion and Entrepreneurship Development, Energy and Environment and Social Protections for the most vulnerable citizens. Our programs are underpinned by technology, innovation, and synergy as a central means to launch, nurture, and scale up Africa's next generation of successful leaders and entrepreneurs delivered to all communities in which Equity has operations.